GOVERNMENT OF ANDHRA PRADESH
HOME (GENERAL) DEPARTMENT

ABSTRACT

Home Department-Attachment of movable properties in respect of Secured Investment Making Services India Pvt., Ltd (SIMS) and its Directors– under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999- Ad- Interim Orders – Issued.

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HOME (GENERAL-A2) DEPARTMENT

G.O.MS.No. 28 Dated: 10-03-2016

Read the following:

1) G.O.Ms.No. 193, Home (Genl-B) Dept., dt: 23.08.2007.
2) From the Additional Director General of Police, C.I.D., Hyd., Lr. No. 2524/C-13/CID/2013,dt: 01.12.2015

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O R D E R:

In the reference 1st read above, orders were issued appointing the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh or Inspector General of Police, Crime Investigation Department, as the case maybe as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Andhra Pradesh Act.No.17 of 1999) to exercise control over the properties attached by the Government under section 3 of the said Act;

2. In the letter 2nd read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad has informed that, Sri K. Surendra Babu, CMD, Secure Investment Making Services (SIMS) and Secured Investment Making Services (India) Pvt. Ltd. (SIMS), H.No.49-16-6, Lalitha Nagar, Akkayyapalem, Visakhapatnam lured the public through the Schemes such as UP.1, UP.2, UP.3, UP.4, Victory fax, DP, Navaratnalu schemes by offering huge money returns such as Rs.8,000 per lakh, per month, by way of interests/growth fund. They collected about Rs 340 Crors from 48,439 subscribers but the Managing Director Sri K. Surendra Babu @ Surendra Guptha had postponed the repayment to the depositors and finally on 15-02-2013, the management of SIMS absconded without paying the amounts

3. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has further stated that based on the complaints of victims at various Police Stations, 12 cases were registered. Later, all the cases were taken over by the CID for further investigation. During the investigation of CID, it is revealed that the accused Sri Kanamarlapudi Surendra Babu @ Surendra Gupta, S/o Venkateswarlu and Sri R. Tirumala Rao started a private firm in the name and style of 1) Success Insurance Marketing Services 2) Secure Investment Making Services and 3) Secured Investment Making Services India Pvt. Ltd. at Lalithanagar, Akkayyapalem, Visakhapatnam City with an intention to collect huge deposits from the public and lured them and cheated the public under the guise of Real Estate business etc.

4. The Additional Director General of Police, C.I.D., Andhra Pradesh, Hyderabad has also stated that, the accused purchased various immovable properties in the name of above firms and its Directors (A-1 & A2) by diverting the deposits. Up on further searches conducted by the CID, certain Movable properties such as vehicles were identified as described at Annexures –I to III owned in the names of the Secure Investment Making Services (SIMS) and its

management. The Additional Director General of Police, C.I.D., Andhra Pradesh has therefore requested the Government to issue orders for attachment of said properties.

5. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department, Government have examined the matter carefully and hereby issue an ad-interim order under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act.1999, (Andhra Pradesh Act No.17 of 1999), for attachment of movable properties as detailed in the Annexures –I to III, appended to this order in respect of Secure Investment Making Services (SIMS) and Secured Investment Making Services (India) Pvt. Ltd. (SIMS), and also authorize the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad as Competent Authority to file affidavit in the concerned Court so as to make the present orders absolute for attachment of properties.

6. The Additional Director General of Police, Crime Investigation Department, Andhra Pradesh, Hyderabad being the Competent Authority is informed to take necessary further action in the matter accordingly as per the provisions of the said Act and Rules made thereunder duly following the procedure and report compliance to Government.

7. This order is available on internet and can be accessed at address www.goir.ap.gov.in.

(BY ORDER AND IN THE NAME OF THE GOVERNER OF ANDHRA PRADESH)

Dr. MANMOHAN SINGH
PRINCIPAL SECRETARY TO GOVERNMENT,(FAC)

To
The Director General and Inspector General of Police, AP, Hyderabad
The Additional Director General of Police, Crime Investigation Department, AP, Hyderabad/ Competent Authority
Copy to
The District Collector, Visakhapatnam District w.e.)
The District Collector, Vizianagrarm District (w.e.)
The Commissioner of Police, Visakhapatnam City (w.e.)
The concerned shown in the annexure through Additional Director General of Police, CID, Hyderabad.
The O.S.D. to Dy. C.M (Home)
The P.S. to M (Finance)
The P.S. to Prl. Secretary to Government, Home department.
The Law(C) Department
The SF/SC

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SECTION OFFICER

ANNEXURE-I(to G.O.Ms.No.28., Home (General)Department, Dt.10.03.2016)

A: List of vehicles seized in Cr.No. 63/13 of IV Town P.S., & 66/13 of Gajuwaka P.S., Visakhapatnam City (Now investigating by CID)

Sl.No.	Details of the vehicle seized	Owner of the vehicle	Name of the Financier
(1)	(2)	(3)	(4)
1.	Alto Car Four Wheeler AP 31 BN **2699**	Kodidasu Jaggarao, s/o. Sriramulu, D.No. 40-51-4/1, Santhoshnagar, Thadichetlapalem, Visakhapatnam.	Mahendra & Mahendra Finance Ltd., Visakhapatnam.
2.	Scorpio Four Wheeler AP31 T/R **2107**	Tekumudi Srinivasa Rao, s/o. Suryanarayana, Flat No. G-1, Papayyarajupalem, Pendurthy, Visakhapatnam.	Sriram Chits Union Finance Ltd., Visakhapatnam
3.	Itios Liva four wheeler AP31 CA **8249**	Tekumudi Srinivasa Rao, s/o. suryanarayana, Flat No. G-1, Papayyarajupalem, Pendurthy, Visakhapatnam.	Mahendra & Mahendra Finance Ltd., Visakhapatnam
4.	Royal Enfield two wheeler AP 31 BV **9639**	Velluri Srinivas, s/o. Satyanarayana, D.No. 50-20-2/1, TPT Colony, Visakhapatnam.	--
5.	Wego Two wheeler AP 31 BV **8927**	Saragadam Uma Maheswari, w/o. Srinivasa Rao, D.NO. 10-65/1, Srinidhi Group House, Sivagayatrinagar, Papayyarajupalem, Pendurthy, Visakhapatnam.	--
6.	Sunny Nissan Four wheeler AP 05 CD **4799**	Anasuri Aliveni, w/. Venkateswrarao, D.No. 2-21-2, Vellankivari Veedhi, A.C.Gardens, Rajahmundry, E.G.Dist.	HDFC Bank, Visakhapatnam
7.	Scooty two Wheeler AP 07 S **3305**	Lalit Kumar, s/o. Kimraj Jain, D.No. 6-21-85/2, Arundalpet, Guntur District.	--
8.	TATA Arya Pried Four Wheeler AP 31 BV **9666**	Tekumudi Srinivasa Rao, s/o. Suryanarayana, Flat No. G-1, Papayyarajupalem, Pendurthy, Visakhapatnam.	Sriram Finance Ltd.

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ANNEXURE-II(to G.O.Ms.No.28 ., Home (General)Department, Dt.10.03.2016)

B: List of vehicles seized in Cr.No. 36/2013 of Narsipatnam Town P.S., Visakhapatnam District (Now investigating by CID)

Sl.No.	Details of the vehicle seized	Owner of the vehicle	Name of the Financier
(1)	(2)	(3)	(4)
1.	TATA Indica car AP 05BX 9873	Varre Veera Venkata Appala Narsimha Rajarao S/o Veera Venkata Satyanarayana, 51 years, K.Velama, r/o. Flat No. T2, Mohana Godavari Apartment, Pedddavari Street, Rajahmundry, N/o. Salumuru Vari Veedhi, Innusupeta, Rajahmundry. (Accused-8)	TATA Finance
2.	Ford Figo Car AP 31 BX 4923	Rayapureddy Srinivasa Rao, s/o. Bhagavanulu, 32 years, K.Velama, Janakirampuram (V), Golugonda (M), Visakhapatnam District.	Magma Finance Corporation Ltd.
3.	Santro Car AP 31 CB 1159	Joseph Mani Kumar Grundapalli, s/o. S.J.V.Palson, 30 years, K.Velama, N/o. Pamulawaka (V), Kotavuratla (M), Visakhapatnam.	Mahendra & Mahendra Finance Pvt. Ltd.
4.	Maruti Ritz Car AP 31 CB 3920	Gorle Venkata Sujatha Devi, w/o. Venkata Prakash, 35 years, K.Velama, Ammapeta (V), Golugonda (M), Visakhapatnam District.	Mahendra & Mahendra Finance Pvt. Ltd.

5.	Hero Honda Motor Cycle AP 31 BL 4711	Gorle Venkata Prakash, s/o. late Swamy, 40 years, K.Velama, Ammapeta, Golugonda (M), Visakhapatnam District.	--
6.	Maruti Ertiga Car AP 31 BX 5135	Bethireddy Venkta Reddy, s/o. P.V.V.Satyanarayana Reddy, 40 years, Reddy, Ramaraopeta, Narsipatnam, Visakhapatnam District.	HDFC Bank

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ANNEXURE-III(to G.O.Ms.No.28., Home (General)Department,Dt.10.03.2016)

Sl.No.	Details of the vehicle seized	Owner of the vehicle	Name of the Financier
(1)	(2)	(3)	(4)
1.	Maruti Suzuki Alto Car AP 31 BX 8684	Chappa Uma Maheswara Rao, r/o. Tripuravanipalem, Kasimkota Mandal, Visakhapatnam District.	Mahendra & Mahendra Finance Pvt. Ltd.
2.	Maruti Alto Car AP 31 CB 2498	Leela Kumari Silaparasetty w/o. Surya Chandra Rao, r/o. Tulasinagar, Yelamanchili, Visakhapatnam District.	Mahendra & Mahendra Finance Pvt. Ltd.
3.	Toyota Itios Liva GD BSIC Car AP 31 BX 7689	Marisetty Lakshmi, w/o. Nageswara Rao, Yenugu Tuni, Visakhapatnam District.	Mahendra & Mahendra Finance Pvt. Ltd.
4.	Maruti Ritz car AP 31 DU 7259	Mathutti Nagaratnam, w/o. Rammurthy, 55 years, Viswabrahmana by caste, Malakothuru (V), Rambilli (M), Visakhapatnam District.	Indus Corporation

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